

Disclaimer

The opinions expressed in this presentation are solely those of the presenter and not necessarily those of ArcelorMittal. The views expressed in this presentation contain information that has been derived from publicly available sources that have not been independently verified. The examples presented in this presentation are not associated with ArcelorMittal and are presented here for educational purposes only. No representation or warranty is made as to the accuracy, completeness or reliability of the information. This presentation should not be relied upon as a recommendation or forecast by ArcelorMittal or the presenter.

Industrial Ecology & Symbiosis

• Envisions man-made ecosystems that operate similarly to natural ecosystems, where "waste" from one process is a valuable input into another

"Waste is a resource in the wrong time, place, state ... or from the wrong perspective"

• Innovation is often found at the intersection of disciplines and industries

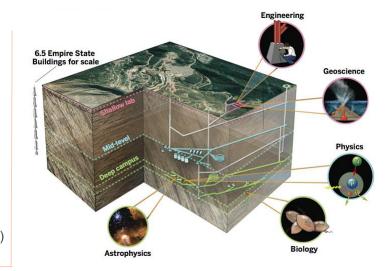
Examples ...

Example #1:

Dark Matter & Closed Mines

Dark Matter & Closed Mines

- Mine depth seen as a valuable opportunity to study dark matter & other subjects
- Sanford Underground Research Facility (SURF)
 - Leading research which is changing how we understand the universe and planet
 - Hosts experiments in physics, including dark matter and neutrinos, as well as biology, geology and engineering
- It also has and will have a tremendous economic impact throughout the region
- Other examples: Stawell Underground Physics Lab (Australia), Yemilab (South Korea)





\$2 billion

SURF's net economic impact in South Dakota will total nearly \$2 billion through 2029.

1,178 Jobs

On average, activities at SURF are expected to generate 1,178 jobs annually over the next decade.

\$651 million

Activities at SURF are expected to generate \$651 million in household earnings for South Dakotans over the next decade.



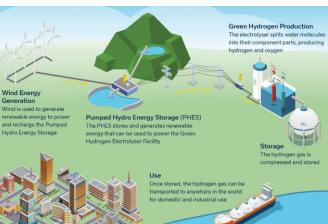
Example #2:

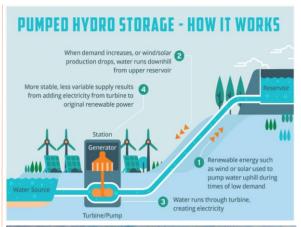
Clean Energy Generation & Storage

Clean Energy Generation & Storage

- Solar, Wind, Pumped Hydro Storage, Green-Hydrogen Production
- Pumped Hydro Storage:
 - Water pumped to upper reservoir when excess renewable energy or when energy is cheaper during periods of low demand
 - Water is released (and electricity generated from turbines) when there is a spike in demand, or insufficient wind or solar generation
- Examples:
 - Tent Mountain Renewable Energy Complex (Canada)
 - Genex Kidston Pumped Hydro Storage (Australia)









Example #3:

One Industry's Waste is Another's Treasure

One Industry's Waste is Another's Treasure

- Mining tires are a common mine closure problem, however in some regions ...
 - Tire manufacturers see this problem as an opportunity to recover high-quality materials like carbon black, pyrolysis oil, gas and steel
- In Chile:
 - Mines currently have > 400,000t of unused tires & are producing + 27,000t a year
 - Bulk of tires are located in the country's mining-dense Antafagasta region
- Local problem solved through collaboration with an external industry & a regional perspective ...
- Kal Tire & Michelin are investing \$ millions in mine tire recycling plants in this region



of steel

2,000 L petroleum-based products

> 350 m³ synthetic gas

KAL TIRE'S OTR RECYCLING PLANT IN ANTOFAGASTA

KALTIRE.

A full load at the Chile plant is 20,000 kg of tires-the equivalent of five 63" tires that will be converted into:



6,500 litres of alternative fuel

4,000 kg of steel



8,000 kg of carbon black

Enough Synthetic gas to fuel the plant for seven hours



"When the winds of change blow, some build walls & others build windmills" – Old Proverb

Key takeaways:

- Potential value in approaching problems from new perspectives
- Multi-stakeholder collaboration is key to unlock opportunities
- Let's close mines with an open mind

Thank You!

If you would like to connect with the presenter, you can do so via LinkedIn:



https://ca.linkedin.com/in/malcolm-shang-976b1635